



## **Flash Bulletin-important** **March 2006**

### **PCT request for Practice Accounts**

You may have had a request from your PCT for your practice accounts. The LMC is seeking GPC advice on this matter. In the meantime we would recommend your practice accounts are not disclosed to the PCTs; it would seem that the PCTs only require the accounts for validation purposes and, as indicated below, we feel that this can be achieved via the practice accountants. In addition we would point out that:

- The accounts contain a substantial amount of confidential business information, which the PCT has no right to insist on having.
- Chartered and Certified Accountants have professionally prepared the certificates. They have used all the appropriate information provided by the partners and the practice and so should be the first point of contact by the PCTs.
- Practice accounts would not give the PCTs the information they require, since the partners' tax returns would also affect the superannuation certificate
- We are not aware of national guidance or mandate for providing this information to PCTs.

Please do contact us if you require any further advice or assistance.

Shelina Jetha  
Acting Lay LMC Secretary  
7.3.06